

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 7, 2019

EIDOS THERAPEUTICS, INC.

(Exact name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-38533
(Commission File Number)

46-3733671
(IRS Employer
Identification No.)

Eidos Therapeutics, Inc.
101 Montgomery Street, Suite 2550
San Francisco, CA 94104
(Address of principal executive offices, including zip code)

(415) 887-1471
(Telephone number, including area code, of agent for service)

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|---------------------|-------------------|---|
| Common Stock | EIDX | The Nasdaq Global Select Market |

Item 2.02. Results of Operations and Financial Condition.

On May 7, 2019, Eidos Therapeutics, Inc. issued a press release announcing its financial results for the first quarter ended March 31, 2019. A copy of the press release issued in connection with the announcement is furnished pursuant to Item 2.02 as Exhibit 99.1 hereto.

The information in this report, including the exhibit hereto, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section. The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Eidos Therapeutics, Inc. under the Exchange Act or the Securities Act of 1933, as amended, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

| <u>Exhibit Number</u> | <u>Description</u> |
|---------------------------|--|
| 99.1 | Press Release dated May 7, 2019 titled “Eidos Therapeutics Reports First Quarter 2019 Financial Results” |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Eidos Therapeutics, Inc.

Date: May 7, 2019

By: _____
/s/ Christine Siu
Christine Siu
Chief Financial Officer



Eidos Therapeutics Reports First Quarter 2019 Financial Results

SAN FRANCISCO, May 7, 2019 — Eidos Therapeutics, Inc. (Eidos) (Nasdaq:EIDX), today reported its financial results for the first quarter ended March 31, 2019 and provided an update on the company's recent achievements.

"The initiation of our Phase 3 ATTRibute-CM study in the first quarter of 2019 marks another key milestone in our focused effort to make AG10 available for the significant unmet need in transthyretin (TTR) amyloidosis (ATTR)," said Neil Kumar PhD, chief executive officer of Eidos. "In our prior clinical studies, AG10 demonstrated near-complete stabilization of TTR and significantly increased serum TTR, a biomarker associated with survival in ATTR-CM patients. Based on these data, we believe AG10 may demonstrate a meaningful benefit in this patient population."

Recent Achievements and Upcoming Milestones

- Initiated Phase 3 study of AG10 in ATTR-CM (ATTRibute-CM)
- Published Phase 2 data of AG10 in ATTR-CM in the Journal of the American College of Cardiology (JACC)
- Presented sub-group analysis of Phase 2 data in ATTR-CM at American College of Cardiology (ACC) Scientific Sessions
- Plan to initiate Phase 3 study of AG10 in ATTR-PN (ATTRibute-PN) in the second half of 2019
- Plan to present data from the open label extension of the Phase 2 study of AG10 in ATTR-CM in the fourth quarter of 2019

First Quarter Financial and Operating Results

Cash and cash equivalents totaled \$147.1 million at March 31, 2019 compared with \$157.1 million at December 31, 2018.

Eidos reported a net loss attributable to common stockholders of \$11.7 million or \$0.32 per common share, for the first quarter of 2019, as compared to a net loss attributable to common stockholders of \$8.0 million or \$1.81 per common share for the first quarter of 2018. The increase in net loss attributable to common stockholders was driven primarily by research and development expenses related to AG10 clinical trials and other pre-clinical studies, and general and administrative expenses for operations.

Research and development expenses for the first quarter of 2019 were \$8.5 million, as compared to \$5.7 million for the same period in the prior year. Research and development expenses for the first quarter included costs related to contract manufacturing, the preparation for and conduct of AG10 clinical trials.

General and administrative expenses for the first quarter of 2019 were \$4.0 million, as compared to \$2.3 million for the same period in the prior year. The increase in general and administrative expense in these periods was due primarily to an increase in professional service fees, salaries and employee-related expense primarily due to an increase in headcount to support the growth of our operations, and other administrative expenses.

About AG10

AG10 is an investigational, orally-administered small molecule designed to potently stabilize tetrameric transthyretin, or TTR, thereby halting at its outset the series of molecular events that give rise to amyloidosis, or ATTR. In a Phase 2 clinical trial in subjects with symptomatic ATTR-CM, AG10 was generally well tolerated,

demonstrated >90% average TTR stabilization at day 28, and increased serum TTR concentrations, a prognostic indicator of survival in a retrospective study of ATTR-CM patients, in a dose-dependent manner. AG10 is currently being studied in an open-label extension of a Phase 2 clinical trial in patients with ATTR-CM, and patient enrollment has begun for a Phase 3 clinical trial of AG10 in patients with ATTR-CM (ATTRibute-CM).

AG10 was designed to mimic a naturally-occurring variant of the TTR gene (T119M) that is considered a rescue mutation because co-inheritance has been shown to prevent ATTR in individuals also inheriting a pathogenic, or disease-causing, mutation in the TTR gene. To our knowledge, AG10 is the only TTR stabilizer in development that has been observed to mimic the stabilizing structure of this rescue mutation.

About transthyretin amyloidosis (ATTR)

ATTR represents a significant unmet medical need with a large patient population and an inadequate current standard of care. ATTR is caused by the destabilization of TTR due to inherited mutations or aging and is commonly divided into three distinct categories: wild-type ATTR cardiomyopathy (ATTRwt-CM), mutant ATTR cardiomyopathy (ATTRm-CM), and ATTR polyneuropathy (ATTR-PN). The worldwide prevalence of each disease is approximately 400,000 patients, 40,000 patients and 10,000 patients, respectively.

All three forms of ATTR are progressive and fatal. For patients with ATTRwt-CM and ATTRm-CM, symptoms usually manifest later in life (age 50+), with median survival of three to five years from diagnosis. ATTR-PN either presents in a patient's early 30s or later (age 50+), and results in a median life expectancy of five to ten years from diagnosis. Progression of all forms of ATTR causes significant morbidity, impacts productivity and quality of life, and creates a significant economic burden due to the costs associated with progressively greater patient needs for supportive care.

About Eidos Therapeutics

Eidos Therapeutics is a clinical stage biopharmaceutical company focused on addressing the large and growing unmet need in diseases caused by transthyretin (TTR) amyloidosis (ATTR). Eidos is developing AG10, a potentially disease-modifying therapy for the treatment of ATTR. For more information, please visit www.eidostx.com.

Forward-Looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act. All statements other than statements of historical facts, including the statements about the potential therapeutic and clinical benefits of AG10, the potential to accelerate the development and registration of AG10, the design of the ATTRibute-CM trial, our ability to enroll patients in and conduct the ATTRibute-CM trial in accordance with our plans, future clinical and regulatory milestones of AG10, the timing of these events, the indications we intend to pursue and our possible clinical or other business strategies, and our ability to fund our clinical development plans, are forward-looking statements. Forward-looking statements can be identified by terms such as “believes,” “expects,” “plans,” “potential,” “would” or similar expressions and the negative of those terms. These forward-looking statements are based on our management’s current beliefs and assumptions about future events and on information currently available to management. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These risks include, but are not limited to, risks and uncertainties related to: our limited operating history and historical losses, our liquidity to fund the development of AG10 through current and future milestones, our ability to raise additional funding to complete the development of AG10, our dependence on the success of AG10, our ability to enroll patients in the ATTRibute-CM trial, results from our clinical trials and pre-clinical studies and those of third parties working in the same area as our product candidate, our ability to advance AG10 in clinical development in accordance with our plans, and our dependence on third parties in connection with our manufacturing, clinical trials and pre-clinical studies. Additional risks and uncertainties that could affect our future results are included in the section titled “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in our Quarterly Report on Form 10-Q for the quarter ended March 31, 2019, to be filed with the Securities and Exchange Commission concurrently

herewith. Additional information on potential risks will be made available in other filings that we make from time to time with the SEC. In addition, any forward-looking statements contained in this press release are based on assumptions that we believe to be reasonable as of this date. Except as required by law, we assume no obligation to update these forward-looking statements, or to update the reasons if actual results differ materially from those anticipated in the forward-looking statements.

EIDOS THERAPEUTICS, INC.
Condensed Statements of Operations
(Unaudited)
(In thousands, except share and per share data)

| | Three months ended | |
|---|---------------------------|-------------|
| | March 31, | |
| | 2019 | 2018 |
| Operating expenses*: | | |
| Research and development | \$ 8,549 | \$ 5,652 |
| General and administrative | 4,035 | 2,345 |
| Total operating expenses | 12,584 | 7,997 |
| Loss from operations | (12,584) | (7,997) |
| Other income (expense), net | 851 | (879) |
| Net and comprehensive loss | (11,733) | (8,876) |
| Deemed dividend related to redemption feature embedded in Convertible Promissory Notes payable to stockholders | - | (6,523) |
| Gain on extinguishment of Convertible Promissory Notes payable to stockholders | - | 7,436 |
| Net loss attributable to common stockholders | \$ (11,733) | \$ (7,963) |
| Net loss per share attributable to common stockholders, basic and diluted | \$ (0.32) | \$ (1.81) |
| Weighted-average shares used in computing net loss per share attributable to common stockholders, basic and diluted | 36,175,523 | 4,392,435 |
| | | |
| * Includes stock-based compensation as follows | | |
| Research and development | \$ 452 | \$ 178 |
| General and administrative | 512 | 210 |
| Total stock-based compensation expense | \$ 964 | \$ 388 |

EIDOS THERAPEUTICS, INC.
Condensed Balance Sheets
(Unaudited)
(In thousands)

| | <u>March 31,</u> <u>2019</u> | <u>December 31,</u> <u>2018</u> |
|---|---------------------------------|------------------------------------|
| Assets | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 147,064 | \$ 157,147 |
| Related party receivable | 72 | 34 |
| Prepaid expenses and other current assets | 2,160 | 1,789 |
| Total current assets | <u>149,296</u> | <u>158,970</u> |
| Property and equipment, net | 196 | 209 |
| Operating lease, right of use asset | 1,053 | - |
| Other assets | 2,652 | 933 |
| Total assets | <u>\$ 153,197</u> | <u>\$ 160,112</u> |
| Liabilities, Redeemable Convertible Preferred Stock and Stockholders' Equity | | |
| Current liabilities: | | |
| Accounts payable | \$ 3,212 | \$ 1,956 |
| Related party payable | 407 | 256 |
| Lease liabilities | 269 | - |
| Accrued expenses and other current liabilities | 3,953 | 2,577 |
| Total current liabilities | <u>7,841</u> | <u>4,789</u> |
| Other liabilities | 201 | 316 |
| Lease liabilities, non-current | 854 | - |
| Total liabilities | <u>8,896</u> | <u>5,105</u> |
| Stockholders' equity: | | |
| Preferred stock | - | - |
| Common stock | 37 | 37 |
| Additional paid-in capital | 221,267 | 220,240 |
| Accumulated deficit | (77,003) | (65,270) |
| Total stockholders' equity | <u>144,301</u> | <u>155,007</u> |
| Total liabilities, redeemable convertible preferred stock and stockholders' equity | <u>\$ 153,197</u> | <u>\$ 160,112</u> |

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For Investors

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